



Kadant to Hold Conference Call on Thursday, March 5, 2009

February 17, 2009

WESTFORD, Mass.--(BUSINESS WIRE)--Feb. 17, 2009-- Kadant Inc. (NYSE:KAI) announced that it will release its 2008 fourth quarter and full-year results after the market closes on Wednesday, March 4, 2009 and will hold a conference call for investors the next day, Thursday, March 5, 2009 at 11 a.m. eastern time. Kadant currently is in the process of completing an analysis of goodwill impairment associated with its stock preparation product line. Kadant estimates that the pre-tax non-cash goodwill impairment charge in the fourth quarter of 2008 will range from \$35 to \$42 million.

During the call, the company will discuss its fourth quarter and full-year performance, as well as future expectations. To listen, call 800-709-2159 within the U.S., or 973-582-2810 outside the U.S., and reference Conference ID number 80014827. Please begin dialing at least 10 minutes before the scheduled starting time. You can also listen to the conference call live on the Web by visiting www.kadant.com and clicking on "Investors." Our earnings release will also be posted in the "Investors" section, under "Investor News." An audio archive of the call will be available on our Web site until April 3, 2009.

Kadant Inc. is a leading supplier to the global pulp and paper industry, with a range of products and services for improving efficiency and quality in pulp and paper production, including paper machine accessories and systems for stock preparation, fluid handling, and water management. Our fluid-handling products are also used to optimize production in the steel, rubber, plastics, food, and textile industries. In addition, we produce granules from papermaking byproducts for agricultural and lawn and garden applications. Kadant is based in Westford, Massachusetts, with revenues of \$366 million in 2007 and 2,000 employees in 16 countries worldwide. For more information, visit www.kadant.com.

Source: Kadant Inc.

For Kadant Inc.

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