



Kadant Discloses Dismissal of All Claims in Purported Class Action Regarding Kadant Composites LLC Warranty Claims

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WESTFORD, Mass., Nov 20, 2008 (BUSINESS WIRE) -- Kadant Inc. (NYSE:KAI) announced today that the United States District Court for the District of Massachusetts granted motions to dismiss all claims against it and the other defendants in a purported class action lawsuit relating to decking and railing products manufactured by Kadant Composites LLC between April 2002 and October 2003. The complaint, originally filed in December 2007, alleged that these products were defective, and claimed, among other things, causes of action for unfair and deceptive trade practices, fraud, negligence, breach of warranty and unjust enrichment.

"We are gratified that the court dismissed all of the claims against our company at such an early stage of the proceedings," said William A. Rainville, chairman and chief executive officer of Kadant.

Kadant Inc. is a leading supplier to the global pulp and paper industry, with a range of products and services for improving efficiency and quality in pulp and paper production, including paper machine accessories and systems for stock preparation, fluid handling, and water management. Our fluid-handling products are also used to optimize production in the steel, rubber, plastics, food, and textile industries. In addition, we produce granules from papermaking byproducts for agricultural and lawn and garden applications. Kadant is based in Westford, Massachusetts, with revenues of \$366 million in 2007 and 2,000 employees in 16 countries worldwide. For more information, visit www.kadant.com.

The following constitutes a "Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements that involve a number of risks and uncertainties, including forward-looking statements about pending litigation. Important factors that could cause actual results to differ materially from those indicated by such statements are set forth under the heading "Risk Factors" in Kadant's quarterly report on Form 10-Q for the period ended September 27, 2008. These include risks and uncertainties relating to worldwide and local economic conditions as well as the pulp and paper industry; significance of sales and operation of manufacturing facilities in China; international sales and operations; competition; soundness of our suppliers and customers; our debt obligations; restrictions in our credit agreement; soundness of financial institutions; litigation and warranty costs related to our discontinued operation; our acquisition strategy; future restructurings; factors influencing our fiber-based products business; protection of patents and proprietary rights; fluctuations in our share price; and anti-takeover provisions. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise.

SOURCE: Kadant Inc.

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