

Kadant to Hold Live Webcast of 2006 Annual Meeting

May 17, 2006

ACTON, Mass.--(BUSINESS WIRE)--May 17, 2006--Kadant Inc. (NYSE: KAI) will hold a live Webcast of its 2006 annual shareholders' meeting on Thursday, May 25, at 2:30 p.m. Eastern time. The meeting will be held at the Boston Marriott Burlington, One Mall Road, Burlington, Massachusetts.

Chairman and chief executive officer William A. Rainville will present an overview of the company's business and strategic direction at the meeting. To listen, please log on to www.kadant.com and click on "Investors." By accessing the Webcast, you will be able to view the slideshow and hear the accompanying audio, as well as ask questions by following the onscreen instructions. An archive of the presentation will be available on our Website until June 23, 2006.

Kadant Inc. is a leading supplier to the global pulp and paper industry, with a range of products and services for improving efficiency and quality in pulp and paper production, including paper machine accessories, and systems for stock preparation, fluid handling, and water management. Our fluid-handling products are also used to optimize production in the steel, rubber, plastics, food, and textile industries. In addition, we produce granules from papermaking byproducts for agricultural and lawn and garden applications. Kadant is based in Acton, Massachusetts, with revenues of \$244 million in 2005 and approximately 1,400 employees in 16 countries worldwide. For more information, visit www.kadant.com.

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