

Kadant to Hold Conference Call on Thursday, July 29, 2004

July 20, 2004

ACTON, Mass.--(BUSINESS WIRE)--July 20, 2004--Kadant Inc. (NYSE:KAI) announced that it will release its 2004 second quarter results after the market closes on Wednesday, July 28, 2004, and will hold a conference call for investors the next day, Thursday, July 29, 2004, at 11 a.m. Eastern time.

During the call, the company will discuss its second quarter performance, as well as future expectations. To listen, call 800-709-2159 within the U.S., or 973-582-2810 outside the U.S. Please begin dialing at least 10 minutes before the scheduled starting time. You can listen to the conference call live on the Web by visiting www.kadant.com and clicking on "Investors." Our earnings release is also posted in the "Investors" section, under "News Releases." An audio archive of the call will be available on our Web site until August 26, 2004.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including stock-preparation equipment, water-management systems, and paper machine accessories. We also develop and manufacture composite building materials produced from recycled fiber and plastic. Kadant, based in Acton, Massachusetts, had approximately \$204 million in revenues in 2003 and 1,000 employees worldwide. For more information, please visit www.kadant.com.

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SOURCE: Kadant Inc.