



Kadant to Hold Live Webcast of 2004 Annual Meeting

May 11, 2004

ACTON, Mass., May 11, 2004 (BUSINESS WIRE) -- Kadant Inc. (NYSE:KAI) will hold a live Webcast of its 2004 annual shareholders' meeting on Tuesday, May 18, at 2:30 p.m. Eastern time. The meeting will take place at the Boston Marriott Burlington hotel in Burlington, Massachusetts.

Chairman and chief executive officer William A. Rainville will present an overview of the company's business and strategic direction. To listen to the meeting, please log on to www.kadant.com, and click on "Investors." By accessing the Webcast, you will be able to view the slideshow and hear the accompanying audio, but you will be unable to ask questions or otherwise participate in the meeting. An archive of the presentation will also be available on the company's Website until Tuesday, June 15, 2004.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including stock-preparation equipment, water-management systems, and paper machine accessories. We also develop and manufacture composite building materials produced from recycled fiber and plastic. Kadant, based in Acton, Massachusetts, had approximately \$204 million in revenues in 2003 and 1,000 employees worldwide. For more information, please visit www.kadant.com.

SOURCE: Kadant Inc.

Kadant Inc.

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