



## **Kadant to Hold Conference Call on Thursday, October 23, 2003**

October 15, 2003

ACTON, Mass.--(BUSINESS WIRE)--Oct. 15, 2003--Kadant Inc. (NYSE:KAI) announced that it will release its 2003 third quarter results after the market closes on Wednesday, October 22, 2003, and will hold a conference call for investors the next day, Thursday, October 23, 2003, at 11 a.m. Eastern time.

During the call, the company will discuss its third quarter performance, as well as future expectations. To listen, call 800-709-2159 within the U.S., or 973-582-2810 outside the U.S. Please begin dialing at least 10 minutes before the scheduled starting time. You can read the earnings press release and listen to the conference call live on the Web by visiting [www.kadant.com](http://www.kadant.com) and clicking on "Investors." An audio archive of the call will be available on our Web site until November 20, 2003.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including stock-preparation equipment, water-management systems, and papermaking accessories. We also develop and manufacture composite building materials produced from recycled fiber and plastic. Kadant, based in Acton, Massachusetts, reported \$186 million in revenues and employed approximately 1,100 people worldwide in 2002. For more information, please visit [www.kadant.com](http://www.kadant.com).

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SOURCE: Kadant Inc.