



## Kadant to Hold Conference Call on Thursday, July 24, 2003

July 15, 2003

ACTON, Mass.--(BUSINESS WIRE)--July 15, 2003--Kadant Inc. (NYSE:KAI) announced that it will release its 2003 second quarter results after the market closes on Wednesday, July 23, 2003, and will hold a conference call for investors the next day, Thursday, July 24, 2003, at 11 a.m. Eastern time.

During the call, the company will discuss its second quarter performance, as well as future expectations. To listen, call 800-709-2159 within the U.S., or 973-582-2810 outside the U.S. Please begin dialing at least 10 minutes before the scheduled starting time. You can read the earnings press release and listen to the conference call live on the Web by visiting [www.kadant.com](http://www.kadant.com) and clicking on "Investors." An audio archive of the call will be available on our Web site until August 21, 2003.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including stock-preparation equipment, water-management systems, and papermaking accessories. We also develop and manufacture composite building materials produced from recycled fiber and plastic. Kadant, based in Acton, Massachusetts, reported \$186 million in revenues in 2002 and employs approximately 1,100 people worldwide. For more information, please visit [www.kadant.com](http://www.kadant.com).

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SOURCE: Kadant Inc.