



Kadant to Hold Live Webcast of 2003 Annual Meeting

May 7, 2003

ACTON, Mass.--(BUSINESS WIRE)--May 7, 2003--Kadant Inc. (ASE:KAI) will hold a live Webcast of its 2003 annual shareholders' meeting on May 15, 2003, at 2:30 p.m. Eastern time. The meeting will take place at the Boston Marriott Burlington hotel in Burlington, Massachusetts.

Chairman and chief executive officer William A. Rainville will present an overview of the company's business. To listen to the meeting, please log on to www.kadant.com, and click on "Investors." By accessing the Webcast, you can view the slideshow and hear the accompanying audio, but you will be unable to ask questions or otherwise participate in the meeting. An archive of the presentation will also be available on the company's Website until May 29, 2003.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including stock-preparation equipment, water-management systems, and papermaking accessories. The company also develops and manufactures composite building materials produced from recycled fiber and plastic. Kadant, based in Acton, Massachusetts, reported \$186 million in revenues in 2002 and employs approximately 1,100 people worldwide. For more information, please visit www.kadant.com.

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