

KADANT

Kadant to Hold Conference Call on Thursday, May 1, 2003

April 22, 2003

ACTON, Mass.--(BUSINESS WIRE)--April 22, 2003--Kadant Inc. (AMEX:KAI) announced that it will release its 2003 first quarter results at the close of business on Wednesday, April 30, 2003, and will hold a conference call for investors the following day, Thursday, May 1, 2003, at 11 a.m. Eastern time.

During the call, the company will discuss its first quarter performance, as well as future expectations. To listen, call 800-709-2159 within the U.S., or 973-582-2810 outside the U.S. Please begin dialing at least 10 minutes before the scheduled starting time. You can view the earnings press release and listen to the conference call live on the Web by visiting www.kadant.com and clicking on "Investors." An audio archive of the call will be available on our Website until May 15, 2003.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including stock-preparation equipment, water-management systems, and papermaking accessories. The company also develops and manufactures composite building materials produced from recycled fiber and plastic. Kadant, based in Acton, Massachusetts, reported \$186 million in revenues in 2002 and employs approximately 1,100 people worldwide. For more information, please visit www.kadant.com.

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