



Kadant to Hold Conference Call on Thursday, February 13, 2003

February 4, 2003

ACTON, Mass.--(BUSINESS WIRE)--Feb. 4, 2003--Kadant Inc. (AMEX:KAI) announced that it will release its 2002 fourth quarter and full-year results at the close of business on Wednesday, February 12, 2003, and will hold a conference call for investors the following day, Thursday, February 13, 2003, at 11 a.m. Eastern time.

During the call, the company will discuss its 2002 fourth quarter and full-year performance, as well as future expectations. To listen, call 800-709-2159 within the U.S., or 973-582-2810 outside the U.S. Please begin dialing at least 10 minutes before the scheduled starting time. You can also listen to the conference call live on the Web by visiting www.kadant.com and clicking on "Investors." An audio archive of the call will be available on the Website until February 27, 2003.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including de-inking systems, stock-preparation equipment, water-management systems, and papermaking accessories. The company also develops and manufactures composite building materials produced from natural fiber and recycled plastic. Kadant, based in Acton, Massachusetts, reported \$221 million in revenues in 2001 and employs approximately 1,100 people worldwide. For more information, please visit www.kadant.com.

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