



Kadant to Hold Conference Call on Thursday, October 24, 2002

October 15, 2002

ACTON, Mass., Oct 15, 2002 (BUSINESS WIRE) -- Kadant Inc. (AMEX:KAI) announced that it will release its 2002 third quarter results at the close of business on Wednesday, October 23, 2002, and will hold a conference call for investors the following day, Thursday, October 24, 2002, at 11 a.m. Eastern time.

During the call, the company will discuss its third quarter performance as well as future expectations. To listen, call 877-692-2595 within the U.S., or 973-582-2720 outside the U.S. Please begin dialing at least 10 minutes before the scheduled starting time. You can also listen to the conference call live on the Web by visiting www.kadant.com and clicking on "Investors." An audio archive of the call will be available on the Website until November 7, 2002.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including de-inking systems, stock-preparation equipment, water-management systems, and papermaking accessories. The company also develops and manufactures composite building materials produced from natural fiber and recycled plastic. Kadant, based in Acton, Massachusetts, reported \$221 million in revenues in 2001 and employs approximately 1,100 people worldwide. For more information, please visit www.kadant.com.

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