



## Kadant to Hold Live Webcast of 2002 Annual Meeting

May 8, 2002

ACTON, Mass., May 8, 2002 (BUSINESS WIRE) -- Kadant Inc. (ASE:KAI) will hold a live Webcast of its 2002 annual shareholders' meeting on May 16, 2002, at 2:30 p.m. EDT. The meeting will take place at the Boston Marriott Burlington hotel in Burlington, Massachusetts.

Chairman and Chief Executive Officer William A. Rainville will present an update of the business and an outlook for the balance of 2002. To listen to the meeting, please visit [www.kadant.com](http://www.kadant.com), and click on "Investors". An archive of the presentation will also be available on the company's Website.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including de-inking systems, stock-preparation equipment, water-management systems, and papermaking accessories. The company also develops and manufactures composite building materials produced from natural fiber and recycled plastic. Kadant, based in Acton, Massachusetts, reported \$221 million in revenues in 2001 and employs approximately 1,100 people worldwide. For more information, please visit [www.kadant.com](http://www.kadant.com).

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