



Kadant to Hold Conference Call on Thursday, May 2, 2002

April 23, 2002

ACTON, Mass., Apr 23, 2002 (BUSINESS WIRE) -- Kadant Inc. (ASE:KAI) announced that it will release its 2002 first quarter results at the close of business on Wednesday, May 1, 2002, and will hold a conference call for investors the following day, Thursday, May 2, 2002, at 11 a.m. EDT.

During the call, the company will discuss its first quarter performance as well as future expectations. To listen, call 877-692-2595 within the U.S., or 973-633-1010 outside the U.S. Please begin dialing at least 10 minutes before the scheduled starting time. The conference call will also be Webcast at www.kadant.com. Click on "Investors."

Replays of the call will be available until May 9, 2002. By phone, dial 877-519-4471 in the U.S., or 973-341-3080 outside the U.S., and enter code 3225335. An audio archive will also be available on the Web.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper recycling industries, including de-inking systems, stock-preparation equipment, water-management systems, and papermaking accessories. The company also develops and manufactures composite building materials produced from natural fiber and recycled plastic. Kadant, based in Acton, Massachusetts, reported \$221 million in revenues in 2001 and employs approximately 1,100 people worldwide. For more information, please visit www.kadant.com.

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