



Kadant to Hold Conference Call on Thursday, October 25, 2001

October 17, 2001

WALTHAM, Mass.--(BUSINESS WIRE)--Oct. 17, 2001--Kadant Inc. (ASE: KAI) announced that it will release its third quarter results at the close of business on Wednesday, October 24, 2001, and will hold a conference call for investors the following day, Thursday, October 25, 2001, at 10 a.m. EDT.

During the call, the company will discuss its third quarter performance as well as future expectations. To listen, call 877-692-2595 within the U.S., or 973-633-6740 outside the U.S. Please begin dialing at least 10 minutes before the scheduled starting time.

A telephone replay of the call will be available until November 1, 2001. Within the U.S., dial 888-519-4471, or 973-341-3080 outside the U.S., and enter code 2846116.

Kadant Inc. is a leading supplier of a range of products for the global papermaking and paper-recycling industries, including de-inking systems, stock-preparation equipment, water-management systems, and papermaking accessories. The company also develops and commercializes composite building materials produced from natural fiber and recycled plastic.

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