



Kadant Named to Newsweek's List of America's Most Responsible Companies 2024

February 12, 2024

WESTFORD, Mass., Feb. 12, 2024 (GLOBE NEWSWIRE) -- Kadant Inc. (NYSE: KAI) announced today that it was named one of "America's Most Responsible Companies 2024" by *Newsweek* magazine. This was the fourth consecutive year Kadant has been included on the awards list which assesses companies on Environmental, Social, and Corporate Governance (ESG) factors.

"It is an honor to once again be named one of America's Most Responsible Companies," said Jeffrey L. Powell, president and chief executive officer of Kadant. "We are deeply committed to advancing sustainable industrial processing and it is rewarding to be recognized for our efforts."

America's Most Responsible Companies were selected based on publicly available key performance indicators derived from CSR Reports, Sustainability Reports, and Corporate Citizenship Reports as well as an independent survey. The KPIs focused on company performance in the environmental, social, and corporate governance areas, while the independent survey asked U.S. citizens about their perception of company activities related to corporate social responsibility. The list recognizes 600 companies across 14 industry categories with the highest scores as the most responsible companies in the United States.

More information about the 2024 rankings is available at www.newsweek.com/rankings/americas-most-responsible-companies-2024. All registered trademarks are the property of their respective owners.

About Kadant

Kadant Inc. is a global supplier of technologies and engineered systems that drive Sustainable Industrial Processing. The Company's products and services play an integral role in enhancing efficiency, optimizing energy utilization, and maximizing productivity in process industries. Kadant is based in Westford, Massachusetts, with approximately 3,400 employees in 20 countries worldwide. For more information, visit www.kadant.com.

Safe Harbor Statement

The following constitutes a "Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements that involve a number of risks and uncertainties, including forward-looking statements about our products, technologies, and markets. These forward-looking statements represent our expectations as of the date of this press release. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results to differ materially from these forward-looking statements as a result of various important factors, including those set forth under the heading "Risk Factors" in Kadant's annual report on Form 10-K for the fiscal year ended December 31, 2022 and subsequent filings with the Securities and Exchange Commission.

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