SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]							5. Relationship of Reporting Person(s) to Issue (Check all applicable)				
<u>LEONARD IIIOWAS C</u>									X	Director	10% 0	Dwner			
					e of Earliest Transa /2023	ction (Mo	onth/C	Day/Year)		Officer (give title below)	Other below	(specify)			
KADANT INC.					nendment, Date of	Original	Filed	(Month/Day/Y	6. Indi	6. Individual or Joint/Group Filing (Check Applicable					
ONE TECHNOLOGY PARK DRIVE						-			Line)	,					
										X Form filed by One Reporting Person					
(Street) WESTFORD MA 01886										Form filed by More than One Reporting Person					
			[Rule 10b5-1(c) Transaction Indication											
(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date			2. Transactic Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)			Disposed Of	. Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 and)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock 06/01/			06/01/20)23		М		434	A	(1)	11,804	D			
		Table II -	Derivative	e Sec	curities Acqui	red, Di	spo	sed of, or	Benet	icially C	Dwned				

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)		Number		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0	06/01/2023		М			434	(1)	01/31/2024	Common Stock	434	\$0	434	D	

Explanation of Responses:

1. Represents partial vesting of a restricted stock unit award on June 1, 2023 and delivery of shares to the reporting person pursuant to the terms of a restricted stock unit award agreement dated May 17, 2023. The remainder of the shares vest in two equal installments on the last day of the Issuer's third and fourth quarters of fiscal 2023 provided the recipient continues to serve as a director of the Issuer. **Remarks:**

/s/ Stacy D. Krause, by power 06/0

of attorney

06/02/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).