FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| 1. Name and Address of Reporting Person* RAINVILLE WILLIAM A | | | 2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---------|-------|--|---|-------------------------------------|-----------------------|--|--|--|--|
| <u>RAINVILLE WILLIAWA</u> | | | | X | Director | 10% Owner | | | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) | X | Officer (give title below) | Other (specify below) | | | | |
| | | | 05/21/2007 | Chief Executive Officer | | | | | | |
| ONE TECHNOLOGY PARK DRIVE | | IVE | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filing (| Check Applicable | | | | |
| WESTFORD | МА | 01886 | | X | Form filed by One Report | ting Person | | | | |
| | | | | | Form filed by More than 0 Person | One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | Acquired (D) (Instr | l (A) or . 3, 4 and | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|---|--|------------------------------------|------------------------|------------------------|---|---|---|--|
| | | | Code V | | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 05/21/2007 | | М | | 100 | A | \$14.5 | 115,186 | D | | |
| Common Stock | 05/21/2007 | | S | | 100 | D | \$28.66 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 300 | A | \$14.5 | 115,386 | D | | |
| Common Stock | 05/21/2007 | | S | | 300 | D | \$28.65 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 100 | A | \$14.5 | 115,186 | D | | |
| Common Stock | 05/21/2007 | | S | | 100 | D | \$28.62 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 300 | A | \$14.5 | 115,386 | D | | |
| Common Stock | 05/21/2007 | | s | | 300 | D | \$28.59 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 300 | A | \$14.5 | 115,386 | D | | |
| Common Stock | 05/21/2007 | | S | | 300 | D | \$28.53 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 200 | A | \$14.5 | 115,286 | D | | |
| Common Stock | 05/21/2007 | | S | | 200 | D | \$28.52 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 300 | A | \$14.5 | 115,386 | D | | |
| Common Stock | 05/21/2007 | | S | | 300 | D | \$28.51 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 100 | A | \$14.5 | 115,186 | D | | |
| Common Stock | 05/21/2007 | | S | | 100 | D | \$28.5 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 400 | A | \$14.5 | 115,486 | D | | |
| Common Stock | 05/21/2007 | | S | | 400 | D | \$28.49 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 300 | A | \$14.5 | 115,386 | D | | |
| Common Stock | 05/21/2007 | | S | | 300 | D | \$28.48 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 200 | A | \$14.5 | 115,286 | D | ĺ | |
| Common Stock | 05/21/2007 | | S | | 200 | D | \$28.47 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 300 | A | \$14.5 | 115,386 | D | | |
| Common Stock | 05/21/2007 | | S | | 300 | D | \$28.46 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 800 | A | \$14.5 | 115,886 | D | | |
| Common Stock | 05/21/2007 | | S | | 800 | D | \$28.45 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | М | | 300 | A | \$14.5 | 115,386 | D | | |
| Common Stock | 05/21/2007 | | S | | 300 | D | \$28.44 | 115,086 | D | | |
| Common Stock | 05/21/2007 | | м | | 200 | A | \$14.5 | 115,286 | D | | |

| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
|---|--|--|--|-------|-----------------|-------------------|-------------------------------------|------------------|-----------|---|-----------------------|---|---|---------|---|--------|---|--|--|
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | Execution Date, | | Transaction Disp Code (Instr. 5) | | Disposed | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or P | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common | Common Stock | | | 05/2 | /21/2007 | | | | S | | 200 | Ι | | \$28.43 | 115,086 | | .086 | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | | nsaction of Ex | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | urity | 8. Price of Derivative Security (Instr. 5) 9. Numt derivativ Benefic Owned Followin Reporte Transac (Instr. 4) | | ly l | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Code V | | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | or Nur of | nount mber ares | | | | | | | | |
| Employee Stock Option (Right To Buy) | \$14.5 | 05/21/2007 | | | М | | | 4,200 | 01/02/200 | 02 | 1/02/2009 | Commo Stock | ⁿ 4,: | 200 | \$ <mark>0</mark> | 42,100 | | D | |

Explanation of Responses:

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN.

<u>by Sandra L. Lambert for</u> <u>William A. Rainville</u>

** Signature of Reporting Person Date

05/23/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.