SEC Form 4	
------------	--

 $\square$ 

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number:

0.5

Estimated average burden

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Mitchell Dara F					er Name <b>and</b> Ticker ANT INC [ F		ymbol		5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% Ov				
(Last) KADANT INC.	(First)	(Middle)		3. Date 03/06/	of Earliest Transac 2024	tion (Month/D	ay/Year)	X	Officer (give title below) Senior VP, Co	below	<i>'</i>		
ONE TECHNOLOGY PARK DRIVE				4. If Am	endment, Date of (	Driginal Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
								X	X Form filed by One Reporting Person				
(Street) WESTFORD	MA	01886							Form filed by Mo Person	re than One Rep	porting		
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication									
							ction was made pursuant to a s of Rule 10b5-1(c). See Ins			plan that is intend	ded to		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transa Date (Month/L					2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)	4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

		(Month/Day/Year)	8)					Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock								248(1)	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned											

# (e.g., puts, calls, warrants, options, convertible securities)

						•					,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$ <mark>0</mark>	03/06/2024		Α		1,100		(2)	04/30/2027	Common Stock	1,100	<b>\$</b> 0	1,100	D	
Restricted Stock Unit	\$ <mark>0</mark>	03/06/2024		Α		275		(3)	04/30/2027	Common Stock	275	\$0	275	D	

### **Explanation of Responses:**

1. Includes 140 shares acquired in an exempt transacion to the Issuer's Employees' Stock Purchase Plan on December 31, 2023.

2. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2025, provided that the Issuer meets certain performance requirements for fiscal 2024 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.

3. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2025, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

#### /s/ Stacy D. Krause, by power 03/07/2024 of attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.