FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO                | VAL       |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

# IATEMENT OF CHANGES IN BENEFICIAL OWNERSHI

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  LAMBERT SANDRA L   |  |       |           |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol KADANT INC [ KAI ] |   |       |   |        |     |   |       |                        | 5. Relationship of Reporting Person(s) to Issi (Check all applicable) Director 10% Ow X Officer (give title Other (s |   |   |   |   | wner   |  |  |
|--|--|-------|-----------|--|---|---|---|-------|---|--------|-----|---|-------|------------------------|--|---|---|---|---|--|--|--|
| (Last) (First) (Middle) KADANT INC.  |  |       |           |  |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2015 |       |   |        |     |   |       |                        |  | belov   | v) ``   | JNSEL,  | Other (specify below) SEL, SECRETAR'                              |  |  |  |
| ONE TECHNOLOGY PARK DRIVE  |  |       |           |  |   |   | If Amendment, Date of Original Filed (Month/Day/Year)       |       |   |        |     |   |       |                        |  | 6. Individual or Joint/Group Filing (Check Applicable |   |   |   |  |  |  |
| (Street) WESTFORD MA 01886   |  |       |           |  |   | 4. II Alliendinent, Date of Original Filed (World //Ddy/Teal)         |   |       |   |        |     |   |       |                        | Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person                           |   |   |   |   |  |  |  |
| (City)   | (City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |       |           |  |   |   |   |       |   |        |     |   |       |                        |  |   |   |   |   |  |  |  |
|  |  |       | e I - Non |  |   | _   |   |       |   | Disp   |     |   |       |                        |  |   |   |   |   |  |  |  |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)   |  |       |           |  |   | Execution Date  |   |       | 3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (Instr. 5) |        |     |   |       | 4 and Sec<br>Ber<br>Ow |  | cially<br>I Following                                 | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                               |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|  |  |       |           |  |   |   |   | Code  | v   | Amount |     | (A) or<br>(D)   | Price |                        | Reported Transaction(s) (Instr. 3 and 4)   |   |   |   | (111501.4)  |  |  |  |
| Common   | Stock  | /2015 | 5         |  |   | S <sup>(1)</sup>  |   | 1,156 | 66 D  |        | \$4 | 43 18,503 <sup>(2)</sup>  |       | 3,503(2)               | D  |   |   |   |   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |       |           |  |   |   |   |       |   |        |     |   |       |                        |  |   |   |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any                          |       |           |  | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of I  |       | 6. Date Ex<br>Expiration<br>(Month/Da                                 | n Date | •   | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe |       |                        | Deriv  | ivative<br>curity<br>etr. 5)                          | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | n:<br>ct (D)<br>idirect   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |

#### **Explanation of Responses:**

- 1. The transactions reported on this Form 4 were executed pursuant to a Rule 10-b-5-1 trading plan adopted December 19, 2014.
- $2. \ Includes \ 616 \ Shares \ acquired \ in \ an \ exempt \ transaction \ pursuant \ to \ the \ Issuer's \ ESPP \ on \ December \ 31, \ 2014$

## Remarks:

<u>Sandra L. Lambert</u> <u>02/11/2015</u>

\*\* Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.