FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| | | | | | | |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

| Name and Address of Reporting Person* RAINVILLE WILLIAM A | | | | | | | 2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issi (Check all applicable) X Director 10% Ow | | | ner | |
|--|---------------|-------|-----------------------------------|------------|---|--------------|---|---------------------------------|-----------------------|-------------------|---|--|--------------------------------|--|---|---|---------|--|--|---|
| (Last) (First) (Middle) KADANT INC. ONE TECHNOLOGY PARK DRIVE | | | | | | | Date 2/18/2 | | iest Trans | action (M | onth/l | Day/Year) | X | X Officer (give title Other (specify below) Chief Executive Officer | | | | | | |
| (Street) WESTFORD MA 01886 | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | | | | | | | |
| | | | | | | - | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (5 | State | | (Zip) | | | | | | | | | | | | | | | | |
| 1 Title of | Security (Ins | etr ' | | le I - Nor | | | _ | 2A. De | | quired, | Dis | 4. Securit | | or 5. Amount of 6. Ownership 7. Nature | | | | | | |
| I. Hac or | occurry (me | ,,,,, | •) | | 2. Transaction Date (Month/Day/Ye | | Execution y/Year) if any | | xecution Date, any | | Transaction Dispos Code (Instr. 5) | | sposed Of (D) (Instr. 3, 4 and | | | | | Form: Direct (D) or Indirect (I) (Instr. 4) | Direct of the condinect | of Indirect Beneficial Ownership Instr. 4) |
| | | | | | | | | | | Code | v | Amount (A) | | (A) or Price | | Transaction(s) | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Common | Stock | | | | 12/1 | 8/200 |)7 | | | М | | 100 | | A | \$ <mark>16</mark> | 145 | ,186 | I |) | |
| Common | Stock | | | | 12/1 | 8/200 |)7 | | | S | | 100 | | D | \$31.1 | 145 | ,086 | D | | |
| Common | Stock | | | | 12/18/2007 | | | | | М | | 100 | | A | \$16 | 145 | ,186 | I |) | |
| Common | Stock | | | | 12/18/2007 | | | | | S | | 100 | | D | \$31.08 | 145 | ,086 | D | | |
| Common | Stock | | | | 12/18/2007 | | | | | M | | 100 | | A | \$ 16 | 145 | 145,186 | |) | |
| Common | Stock | | | | 12/1 | 12/18/2007 | | | | S | | 100 | | D | \$31.05 | 145 | 145,086 | |) | |
| Common Stock | | | | | 12/1 | .8/2007 | | | | M | | 200 | | A | \$ 16 | 145 | 145,286 | |) | |
| Common Stock | | | | | 12/1 | 18/2007 | | | | S | | 200 | | D . | \$31.04 | | 145,086 | |) | |
| Common Stock | | | | 12/1 | 18/2007 | | | | M | | 100 | | A | \$ <mark>16</mark> | 145 | 145,186 | |) | | |
| Common Stock | | | | 12/1 | 18/2007 | | | | S | | 100 | | D . | \$31.03 | 145 | 145,086 | | D | | |
| Common Stock | | | | | 12/1 | 8/200 |)7 | | | M | | 400 | | A | | | 145,486 | |) | |
| Common | Stock | | | | 12/1 | 8/200 |)7 | | | S | | 400 | | D . | \$31.02 | ! 145 | ,086 | D | | |
| Common | Stock | | | | 12/18/2007 | | | | | M | | 1,100 |) . | A | \$16 | 146 | ,186 | D | | |
| Common | Stock | | | | 12/18/2007 | |)7 | | | S | | 1,100 | | D | \$31.01 | . 145 | ,086 | D | | |
| Common | Stock | | | | 12/18/2007 | |)7 | | | M | | 20,60 | 0 . | A | \$16 | 165,686 | | D | | |
| Common | Stock | | | | 12/1 | 12/18/2007 | | | | S | | 20,60 | 0 : | D | \$31 | 145 | 145,086 | |) | |
| Common Stock | | | | | 12/1 | 12/19/2007 | | | | | | 3,700 |) . | A | \$16 | 148,786 | | D | | |
| Common | Stock | | | | | /19/2007 | | | | S | | 3,700 | | D | \$31 | 145,086 | | D | | |
| Common | Stock | | | | | 9/200 | | | | M | | | 15,000 A | | \$16 | 160,086 | | D | | |
| | | | ٦ | Table II - | | | | | | | | osed of, convertil | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution if any (Month/Day/Year) (Month/Day/Year) | | | ed 4. Date, Transactio Code (Inst | | action | 5. Number 6. | | 6. Date Expiration (Month/Da | cercis | able and | 7. Title of Sect Underl Deriva | . Title and Amou f Securities Inderlying Jerivative Securi Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nu of | ımber | | | | | |
| Employee Stock Option (Right To Buy) | \$16 | | 12/18/2007 | | | M | | | 22,700 | 05/16/200 |)2 | 05/16/2009 | Commo Stock | | 2,700 | \$0 | 118,70 | 0 | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|--|---|---|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | umber vative urities uired or oosed O) (Instr. and 5) | 6. Date Exerc Expiration Da (Month/Day/\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right To Buy) | \$16 | 12/19/2007 | | М | | | 18,700 | 05/16/2002 | 05/16/2009 | Common Stock | 18,700 | \$0 | 100,000 | D | |

Explanation of Responses:

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN.

by Sandra L. Lambert for
William A. Rainville
** Signature of Reporting Person

12/20/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.