SEC Form 4
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SELWOOD DEBORAH			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>KADANT INC</u> [KAI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1 TECHNOLO	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2023	- x	Director Officer (give title below) Senior Vice Presid	10% Owner Other (specify below)		
(Street) WESTFORD MA 01886 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	,			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/10/2023		М		417	A	(1)	18,237	D	
Common Stock	03/10/2023		F		123	D	\$213.64	18,114	D	
Common Stock	03/10/2023		М		110	A	(2)	18,224	D	
Common Stock	03/10/2023		F		33	D	\$213.64	18,191	D	
Common Stock	03/10/2023		М		417	A	(3)	18,608	D	
Common Stock	03/10/2023		F		123	D	\$213.64	18,485	D	
Common Stock	03/10/2023		М		70	A	(4)	18,555	D	
Common Stock	03/10/2023		F		21	D	\$213.64	18,534	D	
Common Stock	03/10/2023		М		253	A	(5)	18,787	D	
Common Stock	03/10/2023		F		75	D	\$213.64	18,712	D	
Common Stock	03/10/2023		М		56	A	(6)	18,768	D	
Common Stock	03/10/2023		F		17	D	\$213.64	18,751	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and 11. Nature 1. Title of 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 10. Derivative Conversion Date Execution Date Transaction of Expiration Date Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year) Code (Instr. 8) (Month/Day/Year) Security (Instr. 5) Form: Direct (D) if any (Month/Day/Year) Derivative Securities Securities Beneficial Underlying Beneficially Ownership Securities Acquired (A) or Disposed Derivative Security Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 4) (Instr. 3 and 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number Date Expiration (A) (D) Exercisable Title Shares Code Date Restricted 417 (1) \$<mark>0.0</mark> 03/10/2023 Μ 04/30/2023 417 \$<mark>0</mark> 0 D Stock Unit Stock Restricted Commo 03/10/2023 110 (2) \$0.0 M 04/30/2023 110 **\$**0 0 D Stock Unit Stock Restricted Common \$<mark>0.0</mark> 03/10/2023 М 417 (3) 04/30/2024 417 \$<mark>0</mark> 417 D Stock Unit Stock Restricted Common 03/10/2023 м 70 (4) 04/30/2024 70 69 D \$0.0 \$0 Stock Unit Stock Restricted Common Stock \$<mark>0.0</mark> 03/10/2023 Μ 253 (5) 04/30/2025 253 \$<mark>0</mark> 506 D Stock Unit Restricted \$<mark>0.0</mark> 03/10/2023 М 56 (6) 04/30/2025 Commor 56 \$<mark>0</mark> 112 D Stock Unit Stock

#### Explanation of Responses:

1. The shares represent the partial settlement under a performance-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

2. The shares represent the partial settlement under a time-based RSU award granted March 2, 2020. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

3. The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

4. The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common

stock on a one-for-one basis on the vesting date.

5. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

6. The shares represent the partial settlement under a time-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2023 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

#### /s/ Stacy D. Krause, by power 03/10/2023 of attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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