SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 2225 020-

| | | 3235-0207 |
|---|-------------------------|-----------|
| | Estimated average burde | en |
| | hours per response: | 0.5 |
| 1 | | |

| | | | 2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI] | | ationship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner | | |
|--------------------------------|---------------|----------------|--|-------------------|--|-----------------------|--|
| (Last) KADANT INC. | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/29/2012 | | Officer (give title below) | Other (specify below) | |
| ONE TECHNOL | OGY PARK DRIV | VE | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filing (0 | Check Applicable | |
| (Street) WESTFORD (City) | MA (State) | 01886 (Zip) | | X | Form filed by One Report Form filed by More than C Person | , | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|--------|---|---|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 12/29/2012 | | М | | 1,250 | Α | (1) | 53,150 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deri Sec Acq or D of ([| umber of vative urities uired (A) visposed D) (Instr. and 5) | 6. Date Exerc Expiration Da (Month/Day/\ | ate | 7. Title an of Securit Underlyin Derivative (Instr. 3 ar | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-------------------------------------|--|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Restricted Stock Unit | \$0. | 12/29/2012 | | М | | | 1,250 ⁽¹⁾ | (1) | (1) | Common Stock | 1,250(1) | \$0. | 0. | D | |

Explanation of Responses:

1. Represents partial vesting of restricted stock unit award on 12/29/2012 and delivery of shares to the reporting person pursuant to the terms of a restricted stock unit award agreement dated 03/08/2012. **Remarks:**

| by Sandra L. La | mbert for |
|-----------------|-----------|
| William A. Rair | nville |

01/02/2013

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.