FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
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-	hours per response	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				•	C	or Sect			e Investmen										
1. Name and Address of Reporting Person*  Powell Jeffrey L						2. Issuer Name <b>and</b> Ticker or Trading Symbol KADANT INC [ KAI ]								5. Relationship of Reporting Person(s) to Issue (Check all applicable)  Director 10% Own					
					-	2. Data of Fadinat Transaction (Marth/Day/March)								Officer	Officer (give title			pecify	
(Last) (First) (Middle) KADANT INC.						3. Date of Earliest Transaction (Month/Day/Year) 03/09/2011								SEN	OR VICE	PRI	ESIDENT		
ONE TECHNOLOGY PARK DRIVE						If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) WESTFORD MA 01886						and the state of original rived (montarpay) read)								Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)	(5	State)	(Zip)																
		Та	ble I - Noi	n-Der	ivativ	ve Se	ecuritie	s A	cquired,	Disp	osed	of, or Be	eneficially	/ Owned					
Date				Date	nsactio :h/Day/\	- 1	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.		4. Secui Dispose	rities Acqui ed Of (D) (In	red (A) or str. 3, 4 and 5	Beneficia Owned F	s Illy ollowing	Form:	Direct III	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) (D)	Price	Reported Transacti (Instr. 3 a	on(s)		Į (I	(Instr. 4)	
Common Stock 03/10					10/20	/2011		M		3,37	<sup>7</sup> 2 A	(1)	5,6	5,658		D			
Common Stock 03/10				10/20	/2011			F		1,07	71 D	\$24.55	5 4,5	4,587		D			
			Table II -						quired, D s, option			,	•	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day/	ate,	4. Transa Code ( 8)		of		6. Date Exercisal Expiration Date (Month/Day/Year		of Securities		ies g Derivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		piration ite	Title	Amount or Number of Shares						
Restricted Stock Unit	\$0	03/09/2011			A		7,051		(1)	03	/10/2014	Common Stock	7,051(1)	\$0	7,051		D		
Stock Option (Right to Buy)	\$24.9	03/09/2011			A		10,152		(2)	03	/09/2021	Common Stock	10,152(2)	\$0	10,152		D		
Restricted Stock Unit	\$0	03/10/2011			M		3,372		(3)	03	/10/2013	Common	3,372 <sup>(3)</sup>	\$0	6,744		D		

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the issuer's common stock. The RSU vests in three equal annual installations beginning on March 10, 2012, provided that the issuer meets certain performance requirements for fiscal 2011 and the reporting person is employed by the issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of
- 2. This stock option vests and becomes exercisable in three equal annual installments beginning on March 9, 2012, provided the reporting person is employed by the issuer on the vesting date.
- 3. The shares represent the partial settlement under a RSU award granted 3/3/2010. One-third of the RSU vested on 3/10/2011 and was converted to vested common stock on a one-for-one basis on the vesting date.

## Remarks:

by Sandra L. Lambert for Jeffrey L. Powell

03/11/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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