FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Wası	hington	, D.C.	20549	

STATEMENT	OF CHANGES II	N BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Powell Jeffrey L						2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]									ck all appli	cable)	g Per	son(s) to Iss 10% Ov	
(Last) KADAN ONE TE	T INC.	rst) ((Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/07/2023								-	Officer below)	er (give title Other (spelow) President & CEO		specify	
(Street) WESTF(01886 (Zip)		- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Inc	Form	rividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriv	ative	Se	curitie	s Ac	quired,	Disp	osed o	of, or B	enef	iciall	y Owne	t			
Da			2. Trans Date (Month/	Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acqu d Of (D) (I				ies For cially (D) Following (I) (I		n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D) Pr		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock														42,549			D		
		Т	able II - I						uired, C s, optior	•		,		•	Owned			,	
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Execution		4. Transa Code (1 8)		n of E		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	or Nur of	mber ares					
Restricted Stock Unit	\$0.0	03/07/2023			A		9,757		(1)	04	4/30/2026	Common Stock	9,	757	\$0	9,757		D	
Restricted Stock Unit	\$0.0	03/07/2023			A		2,439		(2)	04	4/30/2026	Common Stock	2,4	439	\$0	2,439		D	

Explanation of Responses:

- 1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2024, provided that the Issuer meets certain performance requirements for fiscal 2023 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.
- 2. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2024, provided the reporting person is employed by the Issuer on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power of attorney

03/07/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.